

# BEARFACTS 1995 – 2005 Yakima (MSA) [49420]

Yakima is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 228,819 ranked 182nd in the nation.

#### PER CAPITA PERSONAL INCOME

In 2005 Yakima had a per capita personal income (PCPI) of \$25,141. This PCPI ranked 329th in the United States and was 72 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.3 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Yakima was \$18,261 and ranked 301st in the United States. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Yakima had a total personal income (TPI) of \$5,752,701\*. This TPI ranked 205th in the United States. In 1995 the TPI of Yakima was \$3,882,226\* and ranked 190th in the United States. The 2005 TPI reflected an increase of 2.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.3 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Yakima. In 2005 net earnings accounted for 63.5 percent of TPI (compared with 61.7 in 1995); dividends, interest, and rent were 13.6 percent (compared with 17.2 in 1995); and personal current transfer receipts were 22.9 percent (compared with 21.1 in 1995). From 2004 to 2005 net earnings increased 4.0 percent; dividends, interest, and rent decreased 5.5 percent; and personal current transfer receipts increased 4.9 percent. From 1995 to 2005 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 4.9 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Yakima increased from \$3,972,560\* in 2004 to \$4,137,781\* in 2005, an increase of 4.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,707,440\* to the 2005 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.